

Annexure – B.

| Sl. N. | Purpose | 1st Stage | 2nd Stage | 3rd Stage | 4th Stage | 5th Stage |
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| 1. | Purchase of land plus construction of single storey house. | 40% of advance amount sanctioned for land purchase on executing the agreement to mortgage. Sale deed to be produced within two months. | 20% of advance amount payable on mortgaging the land and the house to be built thereon in favour of the Company and submission of building plan duly approved by the local authorities. | 20% of advance amount payable on reaching plinth level and production of certificate to that effect by the applicant. | Balance 20% of advance amt. payable on reaching the roof level and production of certificates to that effect by the applicant. | |
| 2. | Purchase of land plus construction of double storey house. | 40% of advance amount sanctioned for land purchase on executing the agreement to mortgage. Sale deed to be produced within two months. | 15% of advance amount payable on mortgaging the land and the house to be built thereon to company and submission of building plan duly approved by the local authority. | 15% of advance amount payable on reaching plinth level and production and certificate to that effect by the applicant. | 10% of advance amount payable on reaching roof level of ground floor & production of certificate to that effect by the applicant. | Balance 20% of the advance payable on reaching roof level of 1 st floor production of certificate to that effect by the applicant. |
| 3. | Construction of single storey house. | 30% of advance amt. sanctioned on mortgaging | 40% of advance amount payable on reaching | Balance 30% of advance amount payable on | | |

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| | | the land and the house to be built thereon and submission of building plan duly approved by the local authorities. | plinth level and production of certificate to that effect by the applicant. | reaching the roof level & production of certificate to that effect by the applicant. | | |
| 4. | Construction of double storey house (*or enlargement.) | 25% of advance amount sanctioned on mortgaging the land and the house to be built thereon and submission of building plan duly approved by local authorities. | 30% of the advance amount on reaching the plinth level and production of certificate to that effect by the applicant. | 15% of advance amount on reaching roof level of the ground floor & production of certificate to that effect by the applicant. | Balance 30% of advance amount on reaching roof level of the 1 st floor & production of certificate to that effect by the applicant. | |
| 5. | Enlargement of living accommodation on the ground floor. | 30% of advance amount on mortgaging the property and submission of building plan duly approved by local authorities | 40% of advance amount on reaching plinth level and production of certificate to that effect by the applicant. | Balance 30% of advance amt. on reaching roof level & production of certificate to that effect by the applicant. | Note: If enlargement comprises both 1 st and 2 nd floor construction but unconnected with the each other Sl. Nos. 5 & 6 shall apply. If they are connected construction Sl. No. 4 will apply. | |

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| 6. | Enlargement of living accommodation on the 1 st floor. | 20% of advance amount on mortgaging the property and submission of building plan duly approved by local authorities. | 40% of advance amount on reaching window still level in 1 st floor & production of certificate to that effect by the applicant. | Balance 40% of advance amount on reaching roof level and production of certificate to that effect by the applicant. | -do- | |
| 7. | Purchase or ready built house/flat (other than under self Financing Housing Scheme.) | The entire admissible advance in one lump sum on furnishing proof of negotiations and the applicant's executing an agreement to mortgage the property with NJPC and observance of other prescribed formalities. | | | | |
| 8. | Purchase of ready built house/flat under self Financing Housing Scheme. | The amount of advance sanctioned in suitable installments equivalent to the quantum as per demands raised the concerned agency from time to time subject to the applicant's executing an agreement to mortgage property with NJPC prior to the release of the first installment & observance of other prescribed formalities. | | | | |